



CTIM-76: A Novel CLDN6 x CD3 TCE

Phase 1 Interim Results

June 15, 2026



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On Today's Call



Pipeline Overview

Martin Lehr
Chief Executive Officer



CTIM-76 Development

Karen Chagin, MD
Chief Medical Officer



**Corporate and
Financials**

Jennifer Minai
Chief Financial Officer

Introduction

Martin Lehr

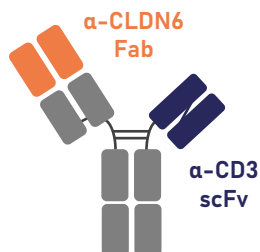
CEO, Context Therapeutics



Pipeline Overview

PROGRAM	TARGET	ADDRESSABLE MARKET (U.S. ONLY)	PRECLINICAL	PHASE 1	PHASE 2	ANTICIPATED MILESTONES
CTIM-76	Claudin 6 (CLDN6)	> 50,000 patients				Q4 2026: QW updated data Q2 2027: Q3W dosing data
CT-95	Mesothelin (MSLN)	> 100,000 patients				Sept 2026: Preliminary Ph 1a data
CT-202	Nectin-4	> 125,000 patients				Q3 2026: Ph 1 FPI

CTIM-76: CLDN6 x CD3

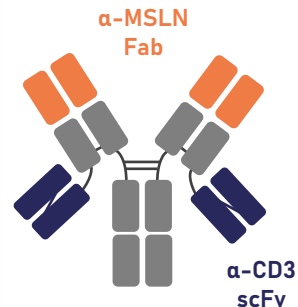


Product differentiation: highly selective for CLDN6 over CLDN3/4/9

Safety: potent CD3 induction without broad cytokine activation

Potential Indications: ovarian, endometrial, lung

CT-95: MSLN x CD3

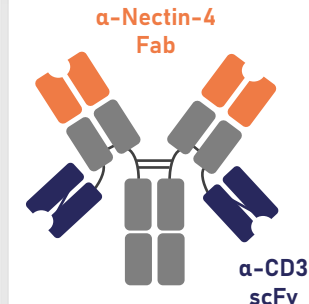


Product differentiation: avidity optimized to avoid mesothelin (MSLN) fragments

Safety: sterically hindered CD3 to avoid T cell crosslinking

Potential Indications: lung, pancreatic, ovarian, colorectal

CT-202: Nectin-4 x CD3



Product differentiation: conditionally activate in the tumor microenvironment

Safety: sterically hindered CD3 to avoid T cell crosslinking

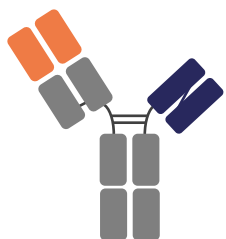
Potential Indications: bladder, colorectal, breast, lung

Context is Positioned to Develop the Next Generation of Transformative T Cell Engagers

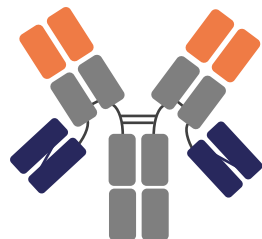
Potential to expand into early treatment lines through synergistic drug combinations

Optimized Novel Monotherapies

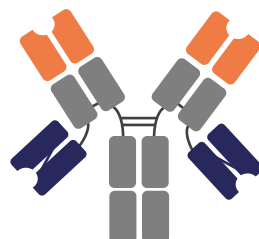
CTIM-76



CT-95



CT-202

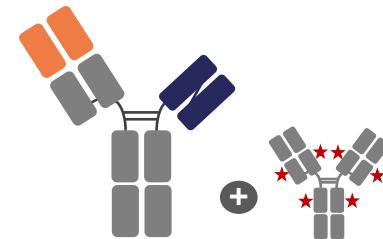


Bispecific TCE Engineered for:

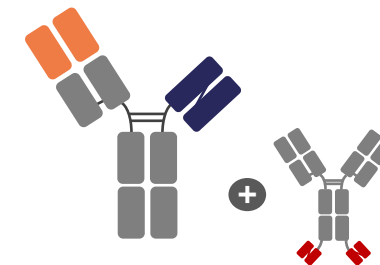
- Best-in-class efficacy
- Target selectivity
- Reduced risk of CRS
- Pharmacokinetics

Synergistic Combination Approaches

TCE + ADC



TCE + PD-1xVEGF



Potential Opportunities for:

- Complementary mechanisms to enhance activity
- Improved safety due to non-overlapping toxicities
- Synergistic immunologic effects

Today's Update: Encouraging Phase 1a Clinical Data Observed for CTIM-76

CTIM-76 has been granted FDA Fast Track Designation



Pan-PROC Target

~75% of platinum resistant ovarian cancer (PROC) patients are CLDN6+



Potential for Rapid Clinical Enrollment



Clinical Activity in Late Line PROC

7 (5-16) prior lines of therapy

29% confirmed ORR
57% confirmed DCR
66% of patients on therapy



Potential to Address ADC Resistance in PROC



Low Rate of CRS in PROC

11% Grade 1 CRS at target dose levels



Potential for Outpatient Dosing



Claudin 6 (CLDN6) Target Overview

Martin Lehr

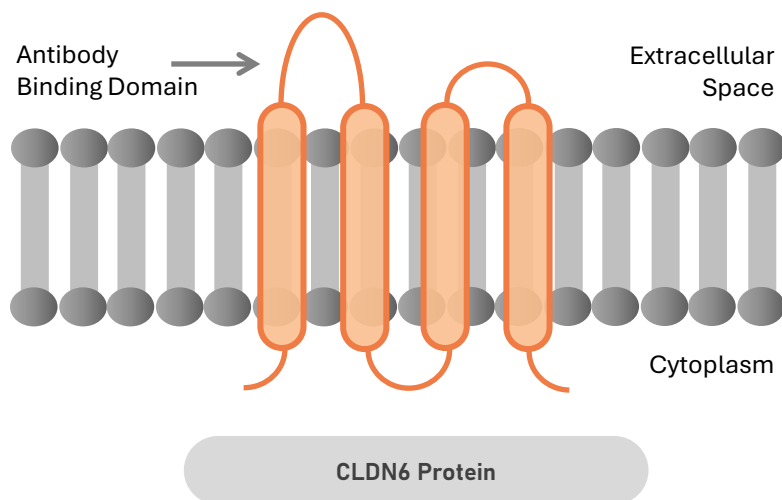
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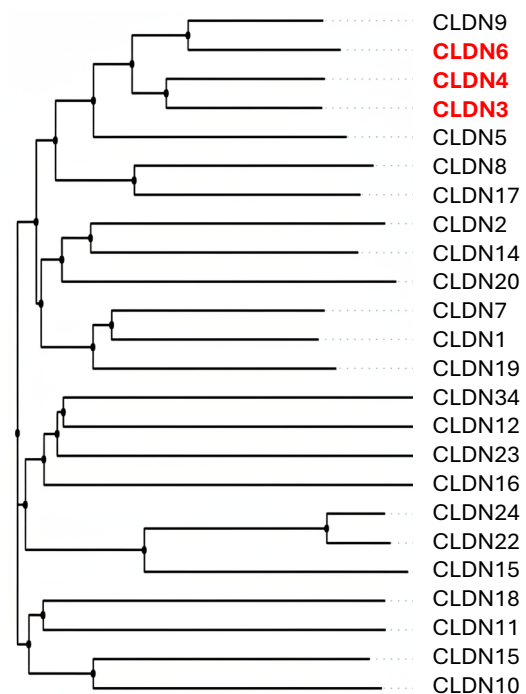
CLDN6 is an Attractive Target for Immunotherapy

CLDN6 is an Ideal TCE Target

- CLDN6 is an oncofetal protein. Normally present at higher levels during embryonic development
- Turned off or have low levels of expression in adult tissues
- Expression increases with cancer disease stage
- Tetraspan protein; does not readily internalize



Avoiding CLDN3 and CLDN4 is a Critical Safety Determinant



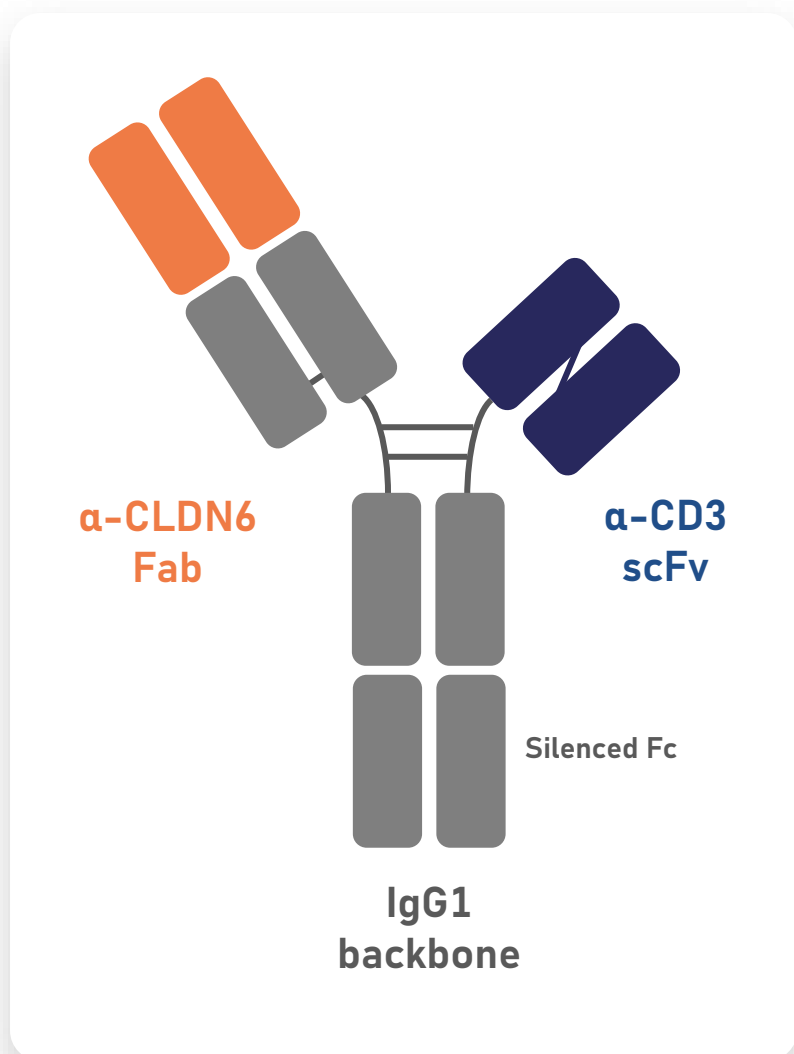
CLDN6 **selectivity is required** to avoid off-target liabilities

The CLDN6 antibody binding region is **highly conserved** with CLDN3 and CLDN4 – differing by only 3 amino acids¹

CLDN3 and CLDN4 are enriched in the liver and antibody binding may result in **liver enzyme elevations**^{2,3}

Claudin Gene Family

CTIM-76: Claudin 6 x CD3 T cell Engaging (TCE) Bispecific Antibody



Optimized structure for CLDN6 selectivity, potency, and manufacturability

- Highly selective CLDN6 binding fragment antibody-binding (Fab) arm
- Immunostimulatory CD3 binding single-chain fragment variable (scFv) domain is functionally monovalent to avoid aberrant T cell activation
- Silenced Fc domain to avoid off target immune cell activation

Potentially wide therapeutic window

- T cell dependent cellular cytotoxicity with no or minimal activation of circulating cytokines
- Humanized CLDN6 and CD3 binding domains

Ease of manufacturing

- IgG1 backbone is highly stable and enables high yield

CTIM-76 Phase 1 Interim Results

Karen Chagin, MD

Chief Medical Officer, Context Therapeutics



CTIM-76 Phase 1a Dose Escalation Trial

Target population

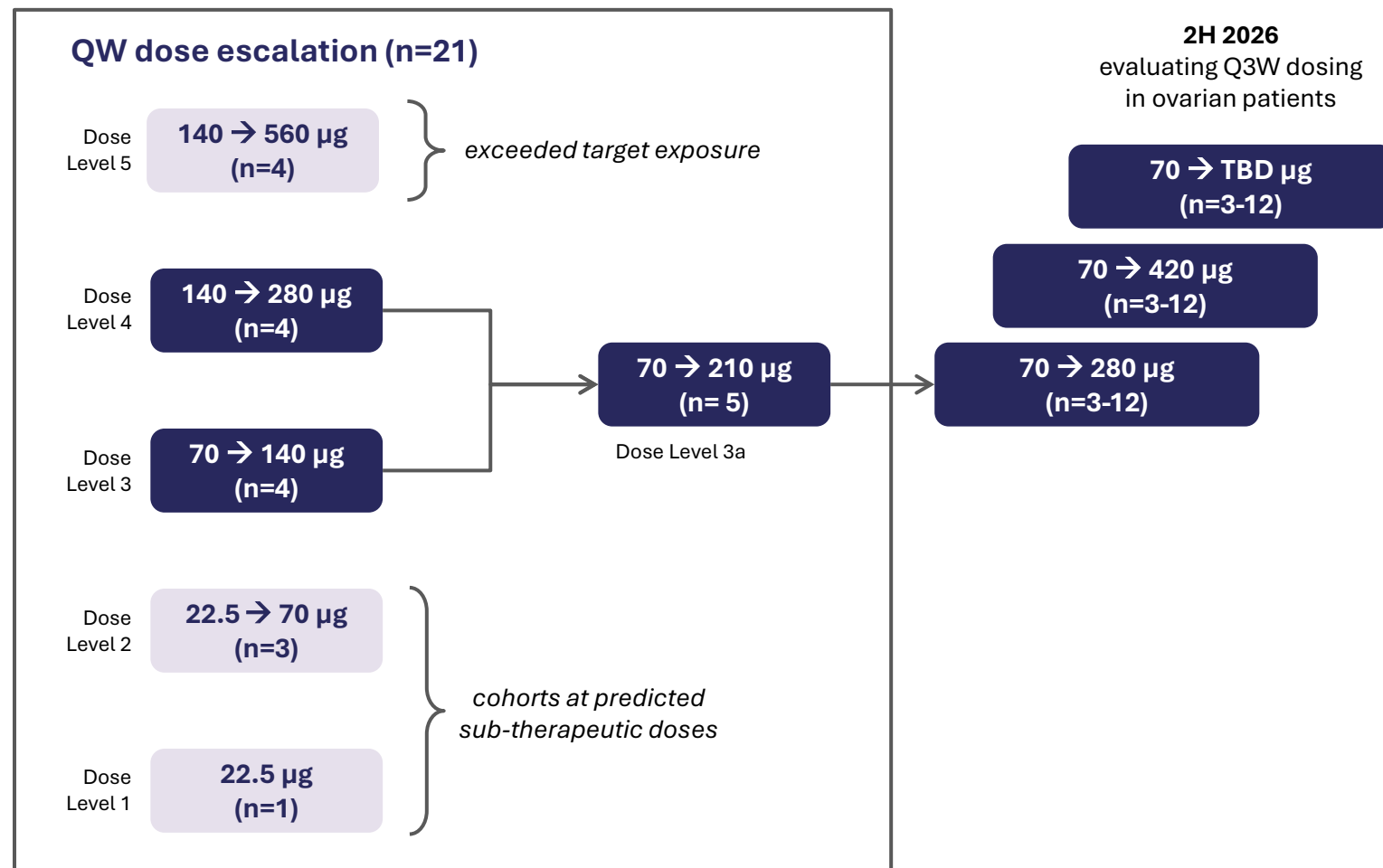
- Ovarian, endometrial and testicular cancer relapsed to standard of care (all comers)
- CLDN6+ positive via IHC ($\geq 10\%$ 1+ staining)

Trial objectives

- Assess safety and tolerability
- Pharmacokinetic and pharmacodynamic data
- Evaluate preliminary anti-tumor activity

Dosing and Administration

- Step dosing
- Pretreat patients with 16 mg dexamethasone 1 hour prior to C1D1 and C1D8 doses



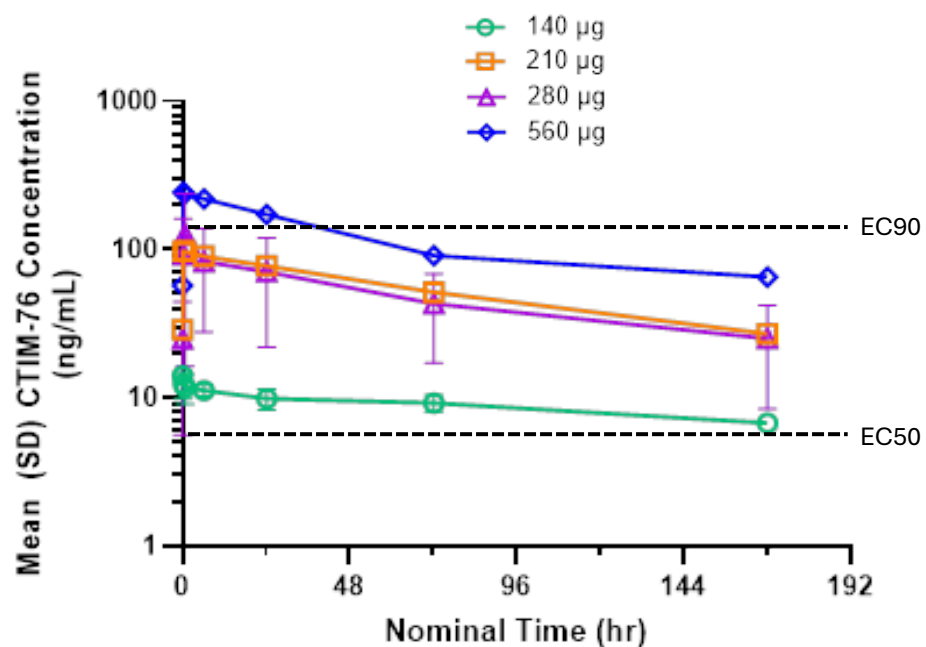
Path to the identification of optimal prime dose, full dose, and dosing schedule

CTIM-76 Exhibits Compelling Pharmacokinetic (PK) Properties

Weekly Dosing (QW)

210 and 280 μ g doses displayed optimal PK properties, including C_{max} below target saturation (EC₉₀) and C_{min} above activity threshold (EC₅₀)

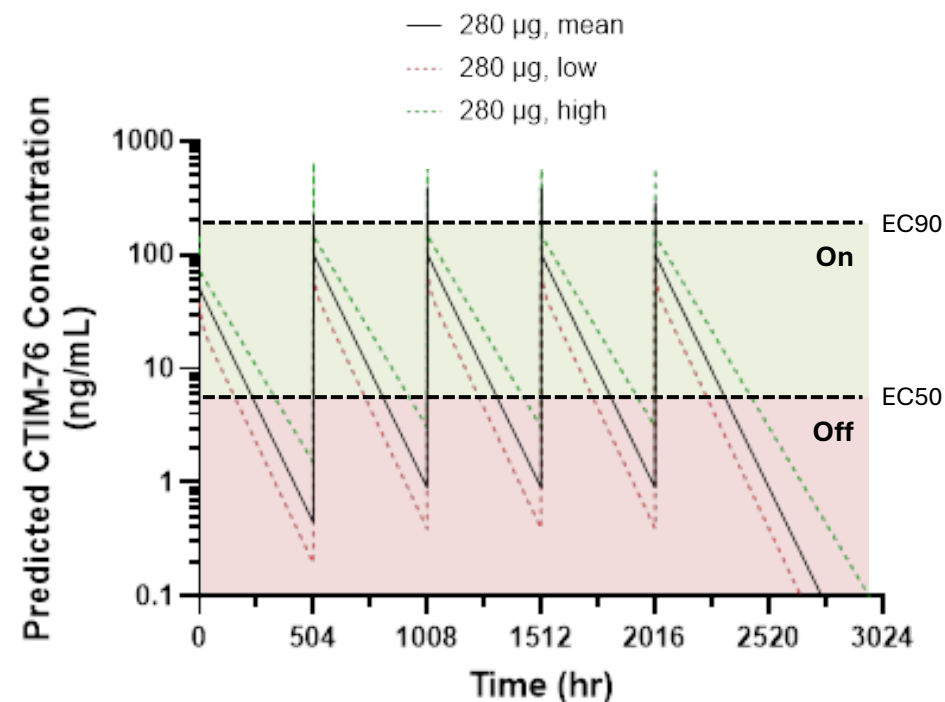
560 μ g resulted in target saturation and was associated with rapid T cell exhaustion



Every Three Week (Q3W) PK Simulation

Reducing TCE dose frequency has been shown to reduce T cell exhaustion, resulting in improved treatment response and durability¹

Q3W dosing of CTIM-76 may optimize T cell activation and recovery through on/off cycling



Patient Demographics at Target Doses of 140 to 280 µg

CTIM-76 evaluated in heavily pre-treated patients with high tumor burden

Baseline Characteristics	All Comers
N	13
Age, n (range)	61 (29-72)
ECOG, n (range)	1 (0-1)
Ovarian, n (%)	9 (69)
Testicular, n (%)	3 (23)
Endometrial, n (%)	1 (8)
Prior therapies, median (range)	6 (3-16)
1, n (%)	0 (0)
2	0 (0)
3	3 (23)
4	1 (7)
≥5	9 (69)

Baseline Characteristics	Ovarian
N	9
Age, n (range)	63 (53-74)
ECOG, n (range)	0 (0-1)
Sum of longest dimension (mm)	71 (39-114)
Liver metastases, n (%)	4 (44)
H-Score, median (range)	145 (25-300)
Prior therapies, median (range)	7 (5-16)
Checkpoint Inhibitor, n (%)	5 (55)
ADC	8 (89)
DNA Repair	7 (78)
VEGF	9 (100)

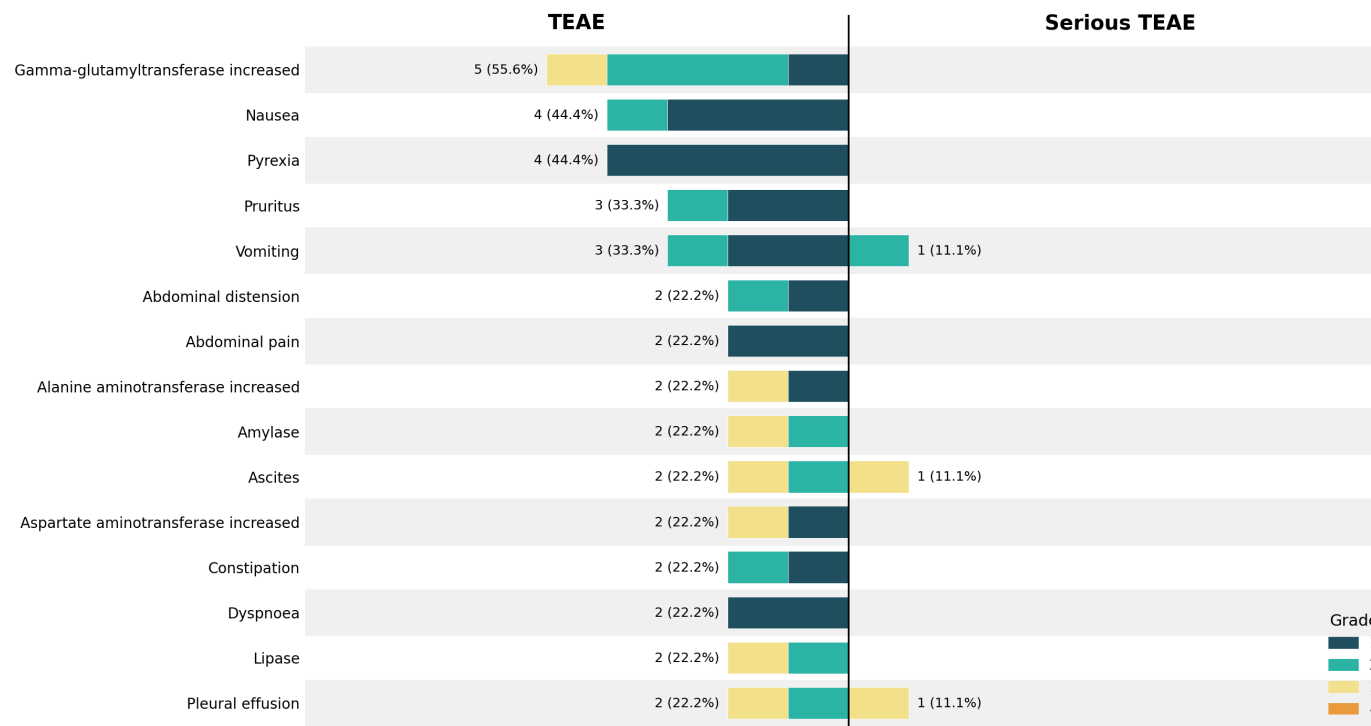
Safety Analysis at Target Doses of 140 to 280 µg

Observed to be well-tolerated with a favorable safety profile

- Adverse events (AE) generally occurred during the first or second dose
- Most events were low grade, of short duration, and were reversible with standard management
- Low rate of cytokine release syndrome (CRS)

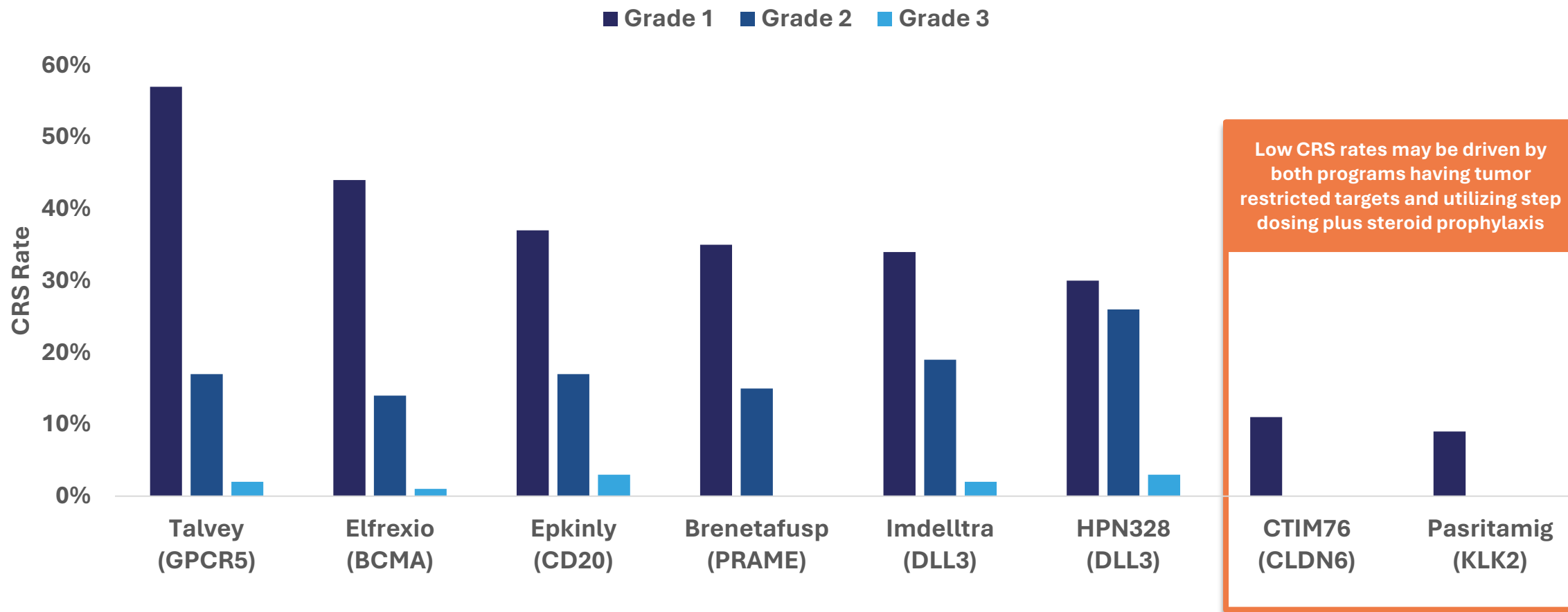
Treatment Emergent Adverse Events (TEAE)	All Comers	Ovarian
N (%)	13	9
Any	13 (100)	9 (100)
Related	13 (100)	9 (100)
Serious	5 (39)	3 (33)
Related Serious	2 (15)	1 (11)
Grade 1 CRS	2 (15)	1 (11)
Grade ≥2 CRS	0 (0)	(0)
Dose Reduction	0 (0)	0 (0)
Discontinuation	0 (0)	0 (0)

Ovarian: overall TEAE and Serious TEAE for by Maximum Severity Grade (N=9)



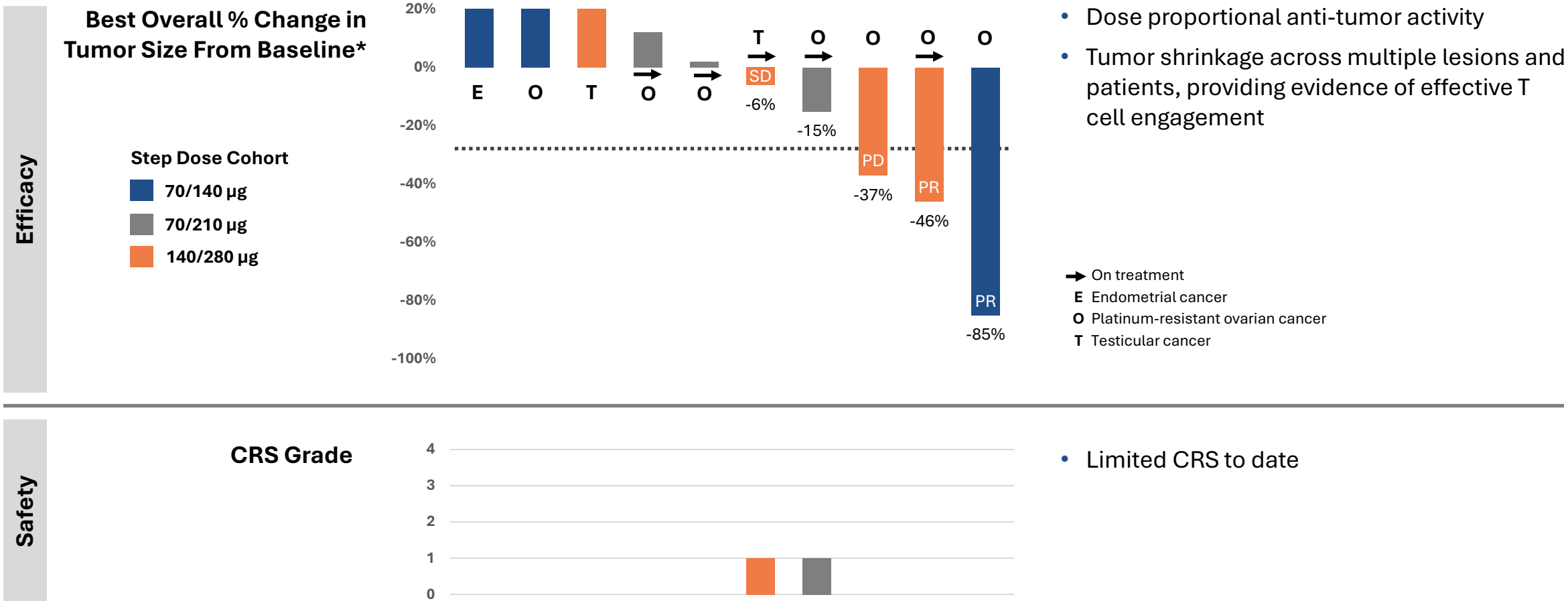
CRS in PROC Patients at Target Dose Levels

Benchmarking CRS profiles across approved and experimental TCE



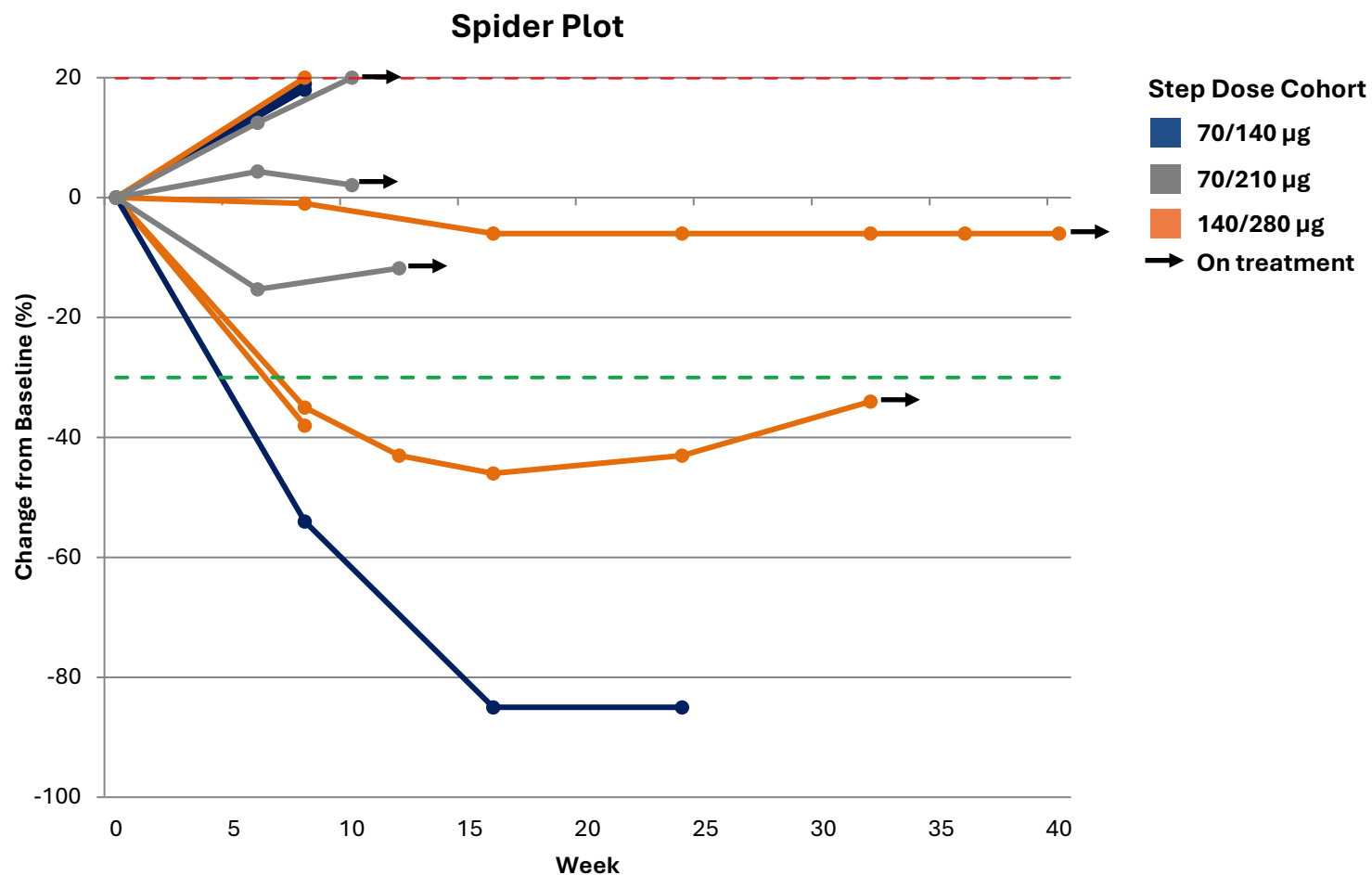
CTIM-76 Interim Phase 1a Data at Target Doses

Tumor reduction combined with manageable CRS profile supports continued clinical development



CTIM-76 Anti-tumor Activity at Target Dose Levels

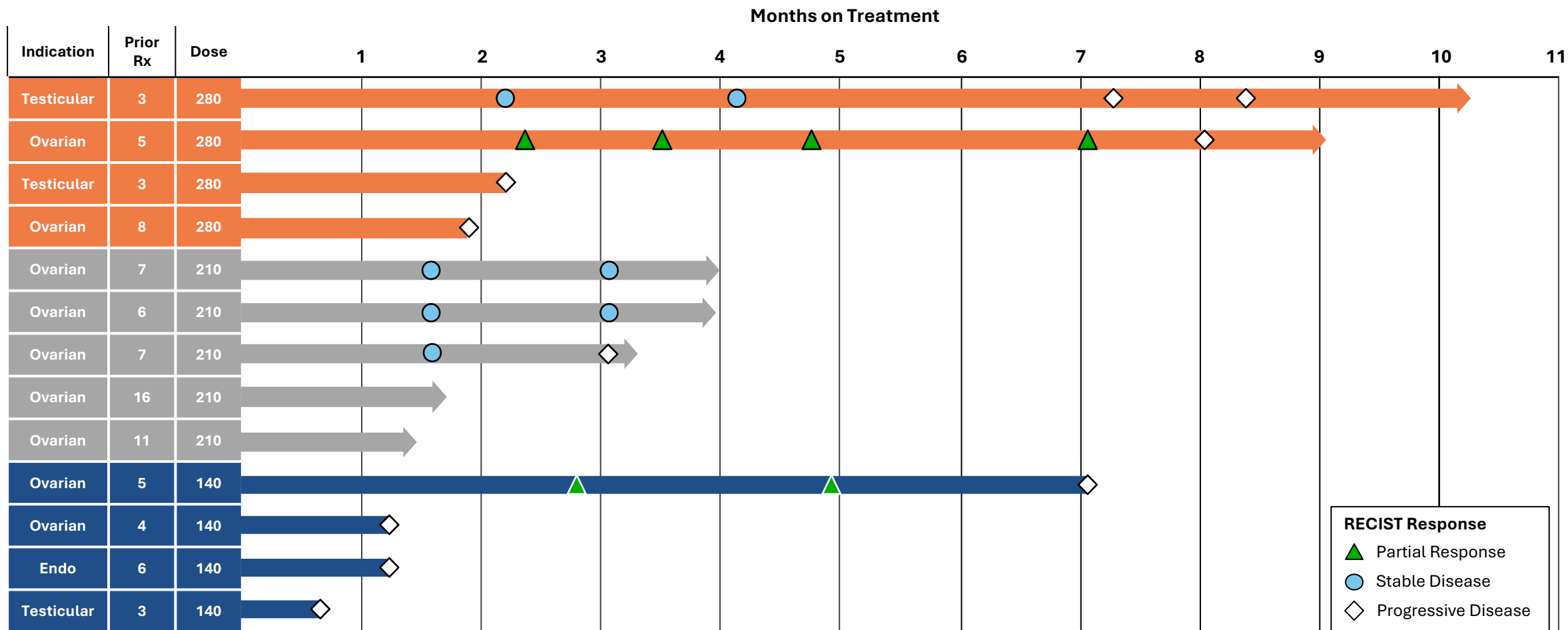
Emerging durability signal, despite weekly dosing during escalation phase



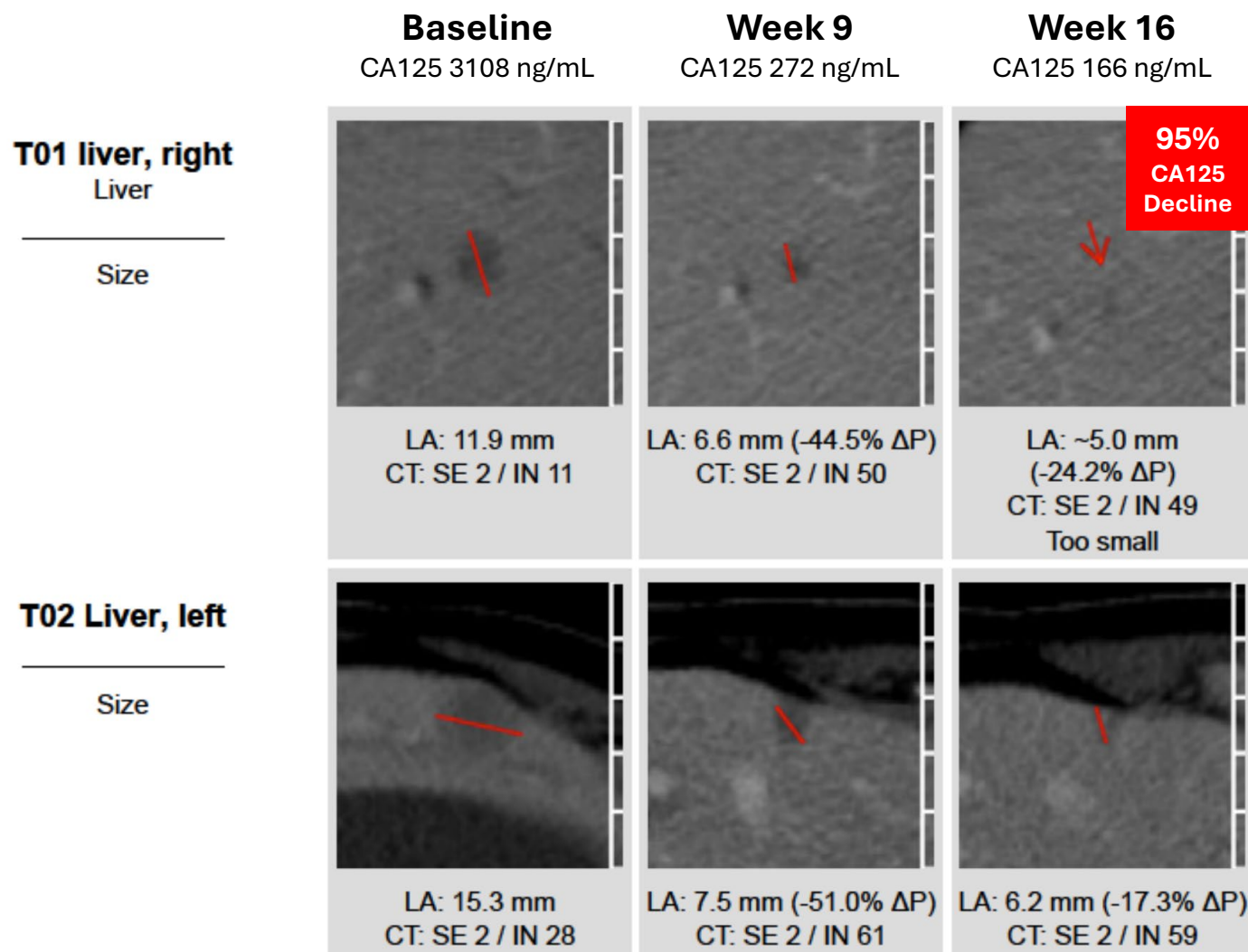
	All Comers	Ovarian
Patient enrolled, n	13	9
RECIST evaluable, n	10	7
Not RECIST evaluable, n	1	0
Pending 1st Scan	2	2
Overall Response Rate (ORR), n (%)	2 (20)	2 (29)
Stable Disease (SD), n (%)	3 (30)	2 (29)
Disease Control Rate (DCR), n (%)	5 (50)	4 (57)

CTIM-76 Anti-tumor Activity at Target Dose Levels

Emerging durability signal with the potential to further improve with less frequent CTIM-76 dosing



Significant RECIST Response in Ovarian Patient with Liver Lesions

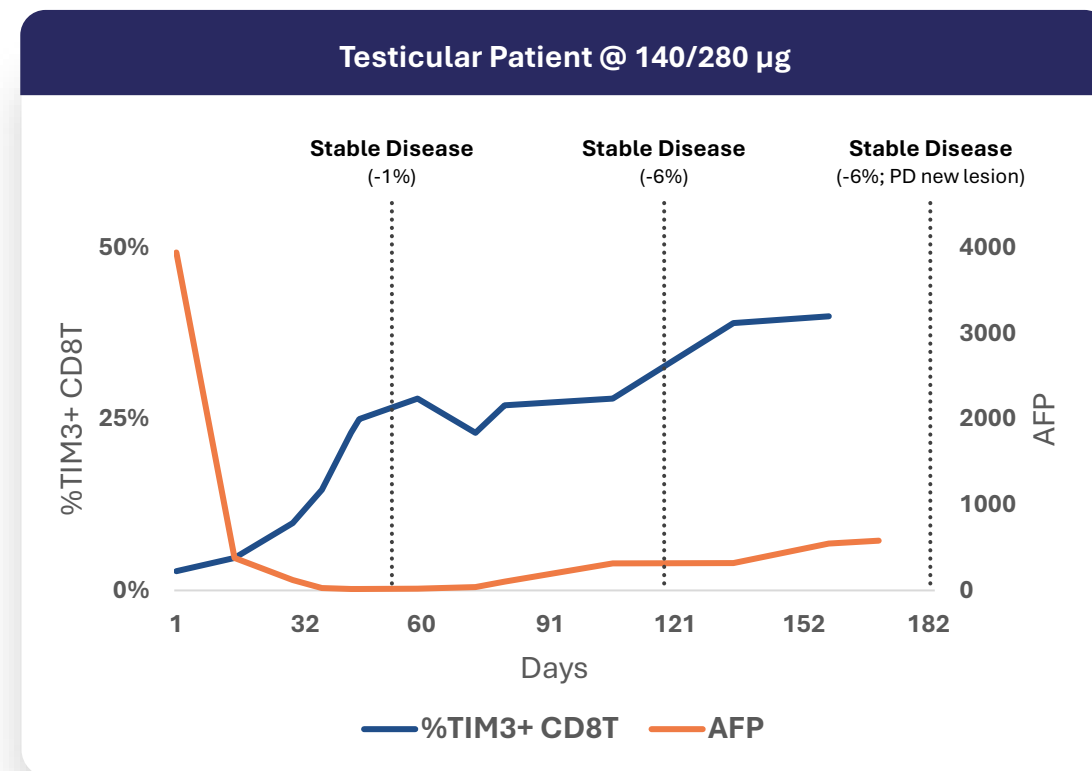
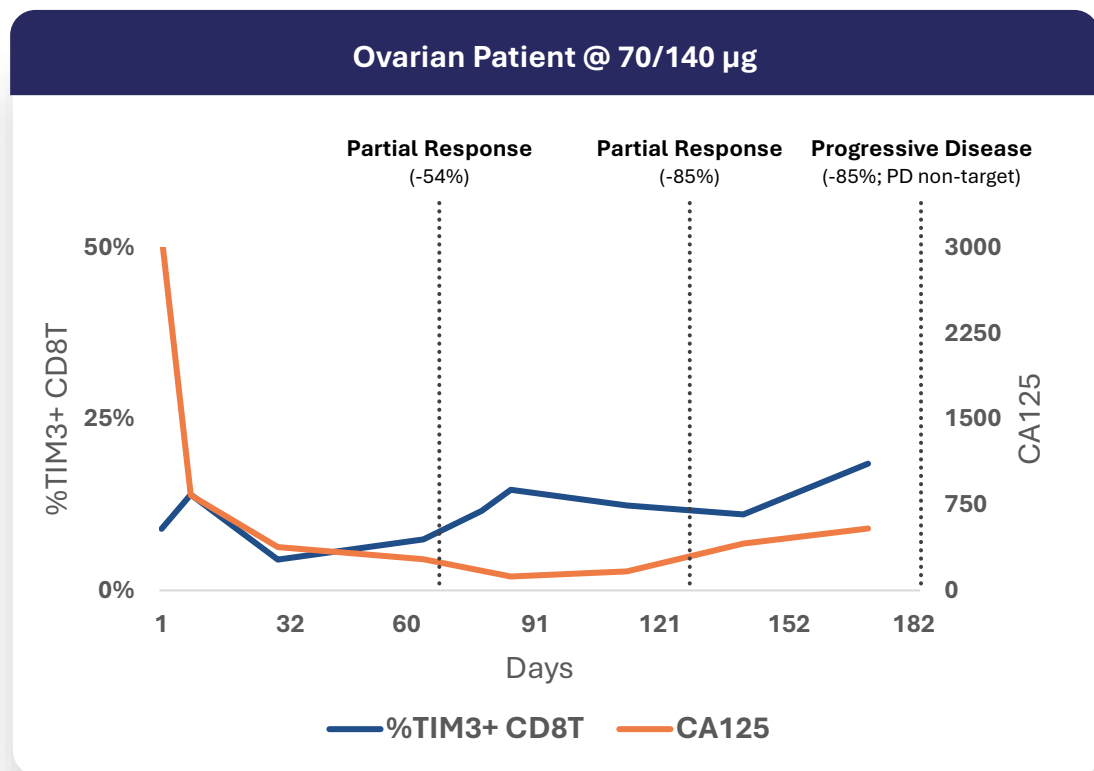


Patient Case Study Detail

- PROC patient administered 140µg
- 53-year-old female
- High disease burden; liver and peritoneum
- 5 prior lines of treatment and treatments included mirvetuximab, pembrolizumab, olaparib, VLS-1488
- Rapid progression on two prior therapies
- Confirmed PR, 85% decrease in tumor diameter
- Disappearance of peritoneal target lesion
- On treatment for 162 days; progression due to new lesions

T Cell Exhaustion is a Critical Determinant of Tumor Response Durability

Q3W dosing may delay T cell exhaustion, improve treatment durability, and be more convenient for patients¹



- Response profiles for two patients with similar tumor burden and H-scores were compared
- Markers of T cell exhaustion (%TIM3+ CD8T) were dose proportional



Rationale for CTIM-76 in PROC

Karen Chagin, MD

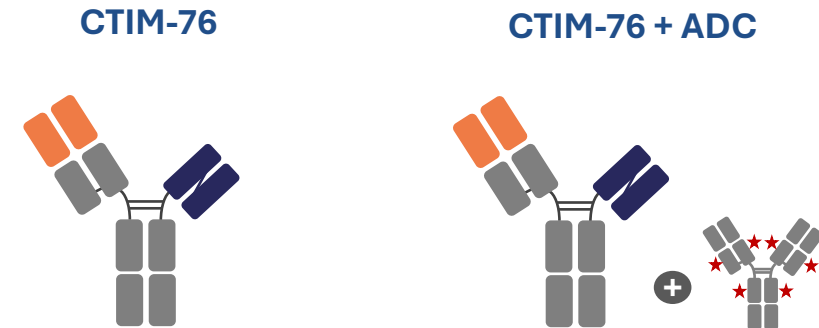
Chief Medical Officer, Context Therapeutics

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Significant Market Opportunity in High Unmet Need CLDN6+ Post-ADC PROC

- ~**75%** of PROC patients are CLDN6+
- **No approved treatment option** specifically for this biomarker selected PROC population
- ~**42,000** CLDN6+ PROC patients globally (US, EU7, JP)
- CLDN6 has **significant target overlap** with promising ADC targets, including FR α , CDH6, NaPi2b – opening the door to potential combination opportunities
- **Additional opportunities** in earlier lines of ovarian cancer and other tumor types with CLDN6 overexpression, including non-small cell lung (NSCLC) and endometrial cancer

Broad Use Case as Monotherapy or Combination

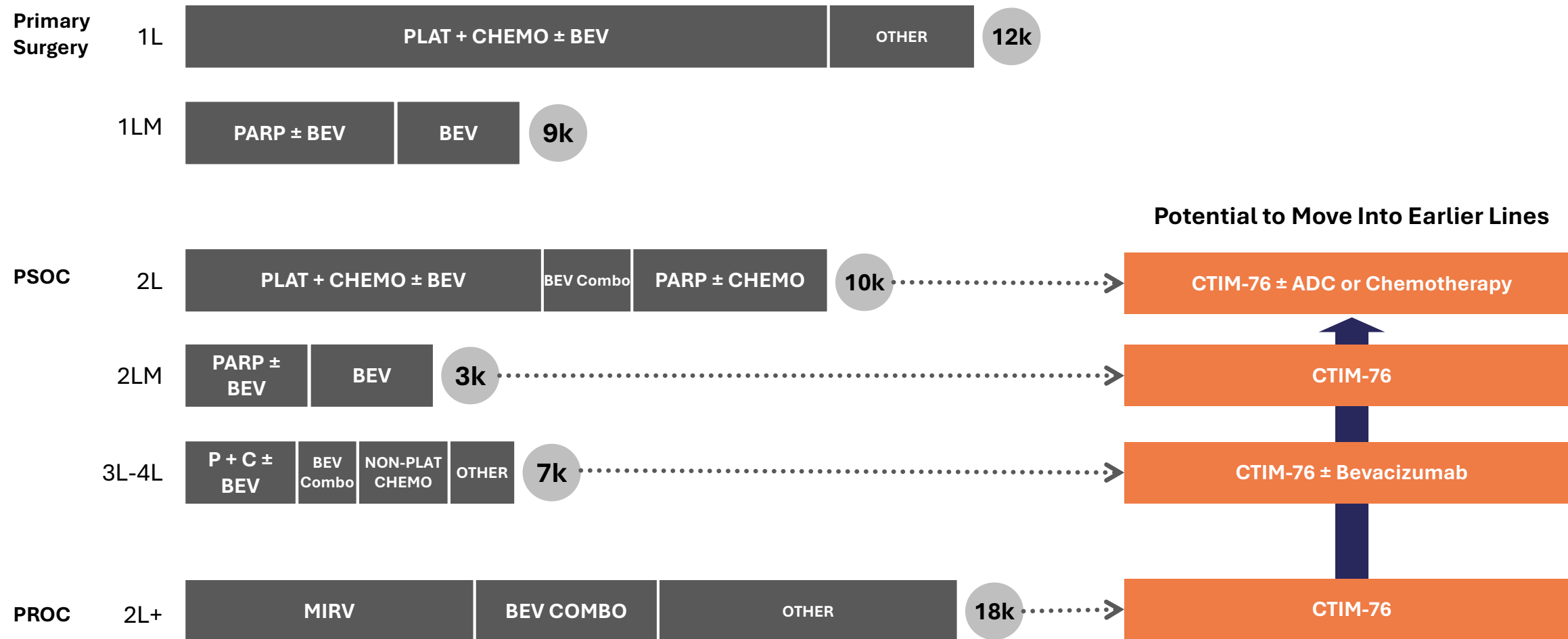


Potential Opportunities for:

- Monotherapy development post-ADC
- Combination development with ADC, VEGF, or chemotherapy

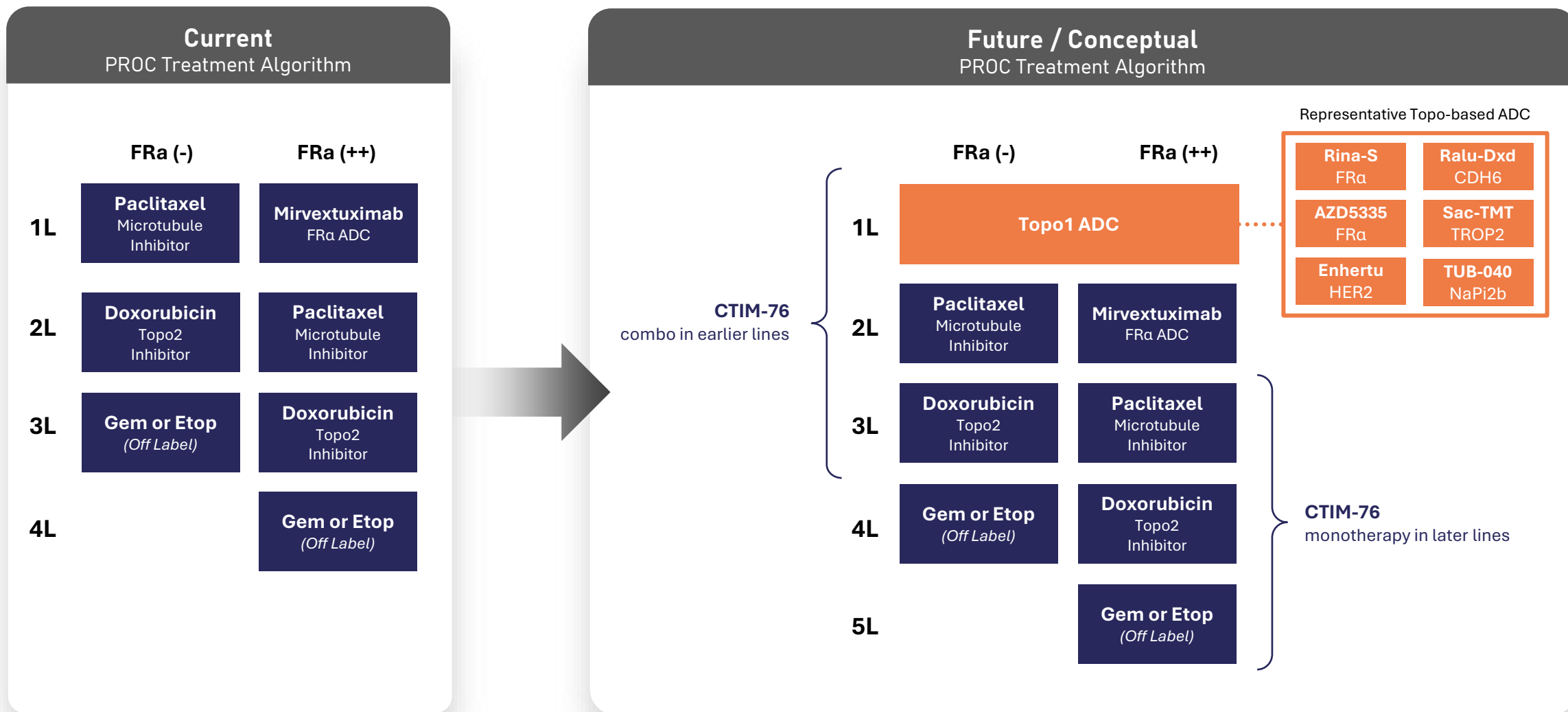
Patient Population (US Only)

21,010 new cases and 12,450 deaths per year



Initial Product Development in Platinum-resistant Ovarian Cancer (PROC)

CTIM-76 therapeutic window supports broad monotherapy and combination therapy development program in PROC



Competitive Profile for CTIM-76 in PROC

Encouraging tumor response and safety profile in heavily pretreated / ADC-experienced patient population

	CTIM-76	Multiple	Nab-Paclitaxel	Azenosertib	Brenetafusp
Target	CLDN6	CDH6, FRα, NaPi2b	Microtubule	Wee1 (CCNE1 amplified)	PRAME
Format	TCE	ADC	Chemotherapy	Small Molecule	TCE
Prior ADC (%)	89	3-20	3	15	11
Prior Lines, median	7	3-5	2	3	4
ORR (%)	29	46-55	30	33	6
Trial	NCT06515713	REJOICE Ovarian-01, Rainfol-01, NAPISTAR	ROSELLA	DENALI Part 1b	ESMO 2024

Concluding Remarks

The logo for Context Therapeutics, featuring the word "context" in a lowercase, sans-serif font with a dotted circle around the "c", and the word "therapeutics" in a smaller, lowercase, sans-serif font below it.

Anticipated Key Milestones in 2026-2027

- Multiple data inflection points over the next 12 months
- Current cash runway into mid-2027

PROGRAM <i>target</i>	1H 2026	2H 2026	1H 2027	2H 2027
CTIM-76 <i>Claudin 6 (CLDN6)</i>	Ph 1a Dose Escalation	Ph 1a Q3W Dose Evaluation	Ph 1b Dose Expansion	
CT-95 <i>Mesothelin (MSLN)</i>	Ph 1a Dose Escalation		Ph 1b Dose Expansion	
CT-202 <i>Nectin-4</i>			Ph 1a Dose Escalation	

CTIM-76 Phase 1a Interim Data Summary and Next Steps



Clinical activity demonstrated for CLDN6 x CD3 TCE



Potential best-in-class CLDN6 TCE could present a multi-billion dollar opportunity



Evaluating Q3W dosing to potentially enhance patient convenience and combinability



Promising safety data supports exploration of earlier lines of ovarian cancer therapy, including platinum sensitive and maintenance settings



Advancing T Cell Engagers for Solid Tumors

Glossary

ADC	Antibody drug conjugate
AE	Adverse event
CAR-T	Chimeric antigen receptor T cell therapy
CD3	Cluster of differentiation 3
CLDN	Claudin
CRS	Cytokine release syndrome
DLT	Dose limiting toxicity
Fab	Fragment antigen-binding region
FIH	First-in-human
FPI	First Patient In (dosed)
FRα	Folate receptor alpha
GPI	Glycosylphosphatidylinositol
IHC	Immunohistochemistry
IND	Investigational new drug
IV	Intravenous
Mabel	Minimum anticipated biologic effect level
MoA	Mechanism of action
MSLN	Mesothelin

MTD	Maximum tolerated dose
N.D.	Not disclosed
ORR	Overall response rate
PFS	Progression free survival
PK	Pharmacokinetic
PR	Partial Response
PROC	Platinum resistant ovarian cancer
QW	Every week
Q3W	Every three weeks
scFv	Single chain variable fragment
SD	Stable Disease
TCE	T cell engager
YE	Year End